



SSC # 50 – SENIORS AND LONG-TERM CARE ISSUES AND SOLUTIONS

This course is eligible for:

3.0 Life & A&S CE Credits for BC, SK, MB & ON.

3.0 A&S CE credits ONLY for AB

What will the Financial Advisor learn as a result of completing this course?

Among elders - particularly those age 80 and older - there is likely no issue more important than long term care. With advanced age comes increased dependence - along with a bevy of questions. Will support be available? Where will it be provided? Who will pay for it? What accommodations will be necessary?

It is common knowledge that taking care of oneself financially for long term care in the future is a major issue. Our aging elders are no different in this regard. Course attendees will be in a better position to provide advice to the elders they interact with when dealing with the various risks that are, and will be, associated with their change in independent status.

This course will have an involved discussion of long-term care issues pertaining to seniors, insurance options and opportunities as we plan for the inevitable.

To this extent, the financial advisor will look at three very important areas for the senior:

- ❖ WHY Long-Term care is such an issue, now and in the future.
- ❖ HOW is society going to fund their Long-Term care when the need arises?
- ❖ WHAT is the role of Long-Term Care insurance in an aging society?

This course covers:

- ❖ Types of services available
- ❖ Levels of care
- ❖ Care providers
- ❖ Care settings
- ❖ Provincial care costs
- ❖ Funding and funding options including LTC Insurance